



**Used Car Dealers Association Of Ontario**  
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# Dealer Alert

## 75% WAGE SUBSIDIES

Among the various programs to assist employers and employees during the COVID-19 crisis, one of the potentially most significant for Members is the federal promise of a 75% wage subsidy, through the just announced Canadian Emergency Wage Subsidy.

The Wage Subsidy will cover qualifying businesses for up to 3 months, retroactive to March 15, 2020, to help businesses keep employees on, and hopefully return laid off workers to, the payroll.

Businesses will be able to apply online through a soon to be announced Canada Revenue Agency Portal. We will update Members on this when the portal is set up.

Some important points about the subsidy:

- Tied to lost revenue, not employer size
- Open to any Employer that has lost at least 30 per cent of revenue (year over year for March, April and May) due to COVID-19
- Must re-apply monthly
- Will provide up to \$847 per employee per week (for the first \$58,700 worth of salary)
- Employers are 'expected' to do their best to 'top up' employees for the remaining 25% of wages

**DETAILS** on this program as well as other federal business support programs, such as \$40,000 interest free loans, tax payment deferral and HST remittance deferrals can be found here:

<https://www.canada.ca/en/department-finance/economic-response-plan/covid19-businesses.html>